

THE CORPORATION OF THE DISTRICT OF CENTRAL SAANICH

**BYLAW NO. 1662**

A Bylaw to Adopt a Five Year Financial Plan  
For the Period 2009 to 2013 inclusive

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The Council of the District of Central Saanich, in open meeting assembled, enacts as follows:

1. Schedules "A", "B" and "C" attached hereto and forming part of this Bylaw are hereby declared to be the Five Year Financial Plan of the Corporation of the District of Central Saanich for the years 2009 to 2013.
2. It shall be lawful for the Director of Financial Services to pay from time to time the amounts which become necessary to the services and debt requirements mentioned in Schedule "A", annexed hereto and forming part of this Bylaw.
3. No transfers from one Department to another, or from Operation to Capital Expenditures, shall be made without the approval of the Municipal Council.
4. All payments from Municipal Revenue for the current year made prior to the passage of this Bylaw are hereby ratified and confirmed.
5. This Bylaw may be cited for all purposes as the "**Central Saanich Five Year Financial Plan Bylaw No. 1662, 2009**".

READ A FIRST TIME this 11<sup>th</sup> day of May, 2009.

READ A SECOND TIME this 11<sup>th</sup> day of May, 2009.

READ A THIRD TIME this 11<sup>th</sup> day of May, 2009.

RECONSIDERED, FINALLY PASSED AND ADOPTED by the Municipal Council, signed by the Mayor and Municipal Clerk, and sealed with the Seal of the Corporation this 13<sup>th</sup> day of May, 2009.

**"JACK MAR"**

Jack Mar  
Mayor

**"SARA C. RIBEIRO"**

Sara C. Ribeiro  
Municipal Clerk

## Schedule "A"

**"Central Saanich Five Year Financial Plan Bylaw No. 1662, 2009"**

**Corporation of the District of Central Saanich  
2009 – 2013 Five Year Financial Plan Bylaw No. 1662  
Schedule "A"**

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Revenues</b>					
Property Taxes and Parcel charges	13,031,147	13,487,237	13,959,290	14,447,866	14,953,541
Fees and charges	5,630,609	5,827,680	6,031,649	6,242,757	6,461,253
Other revenue and interest	4,231,075	4,379,163	4,532,433	4,691,068	4,855,256
	<u>22,892,831</u>	<u>23,694,080</u>	<u>24,523,373</u>	<u>25,381,691</u>	<u>26,270,050</u>
<b>Transfers from Surplus and Reserve Funds</b>					
Reserve Funds	904,334	935,986	968,745	1,002,651	1,037,744
Accumulated Reserves and Surplus	2,240,500	2,318,918	2,400,080	2,484,082	2,571,025
	<u>3,144,834</u>	<u>3,254,903</u>	<u>3,368,825</u>	<u>3,486,734</u>	<u>3,608,769</u>
	<u>26,037,665</u>	<u>26,948,983</u>	<u>27,892,198</u>	<u>28,868,425</u>	<u>29,878,819</u>
<b>Expenditures</b>					
Debt interest	18,500	19,148	19,818	20,511	21,229
Debt principal	532,000	550,620	569,892	589,838	610,482
Capital expenditures	3,954,000	4,092,390	4,235,624	4,383,870	4,537,306
Other municipal purposes					
General municipal	7,345,152	7,602,232	7,868,310	8,143,701	8,428,731
Police	4,124,050	4,268,392	4,417,785	4,572,408	4,732,442
Fire	1,008,890	1,044,201	1,080,748	1,118,574	1,157,724
Library	663,704	686,934	710,976	735,860	761,616
Water	3,720,599	3,850,820	3,985,599	4,125,095	4,269,473
Sewer	2,856,539	2,956,518	3,059,996	3,167,096	3,277,944
	<u>24,223,434</u>	<u>25,071,254</u>	<u>25,948,748</u>	<u>26,856,954</u>	<u>27,796,948</u>
<b>Transfers to Other Funds, Reserves and Surplus</b>					
Reserve Funds	418,478	433,125	448,284	463,974	480,213
Accumulated Reserves and Surplus	1,395,753	1,444,604	1,495,166	1,547,496	1,601,659
	<u>1,814,231</u>	<u>1,877,729</u>	<u>1,943,450</u>	<u>2,011,470</u>	<u>2,081,872</u>
	<u>26,037,665</u>	<u>26,948,983</u>	<u>27,892,198</u>	<u>28,868,425</u>	<u>29,878,819</u>

Schedule "B"

**"Central Saanich Five Year Financial Plan Bylaw No. 1662, 2009"**

Corporation of the District of Central Saanich  
2009 – 2013 Five Year Financial Plan Bylaw No. 1662

Schedule B

<b>Proportions of Total Revenue</b>	
<b>Revenue Source</b>	<b>% of Total Revenue</b>
Property Value Taxes	59.5%
Parcel Taxes	0.0%
User Fees and Charges	24.7%
Other Sources	13.3%
Proceeds from Borrowing	2.4%
<b>TOTAL</b>	<b>100.0%</b>

<b>Distribution of Property Tax Between Property Classes</b>	
<b>Tax Revenue Source</b>	<b>% of Total Tax Revenue</b>
Residential (1)	77.0%
Utilities (2)	0.1%
Light Industry (5)	2.6%
Business (6)	18.8%
Recreation/Non-Profit (8)	1.3%
Farm (9)	0.2%
<b>TOTAL</b>	<b>100.0%</b>

Schedule "C"

**"Central Saanich Five Year Financial Plan Bylaw No. 1662, 2009"**

**Corporation of the District of Central Saanich  
2009 – 2013 Five Year Financial Plan Bylaw No. 1662**

**Use of Permissive Exemptions**

The District of Central Saanich applies the concepts of the Community Charter when Granting Permissive Exemptions. The District Council recognizes that there are organizations in our community which further Council's objectives of an enhanced quality of life for community residents, and that these services are delivered at the most economical rates. The purpose for the exemptions is stated as follows:

*"Council recognizes that there are organizations and groups in our community who provide worthwhile programs and services to our residents. It is in the best interest of the community to ensure that these services continue to be provided. Given the lack of resource funding for some organizations and projects it is our belief that we can support our community by offering a limited dollar amount of grants to be considered each year. A municipality can not be expected to support those organizations that provide services, which in our opinion are in the area of responsibility held by senior levels of government."*