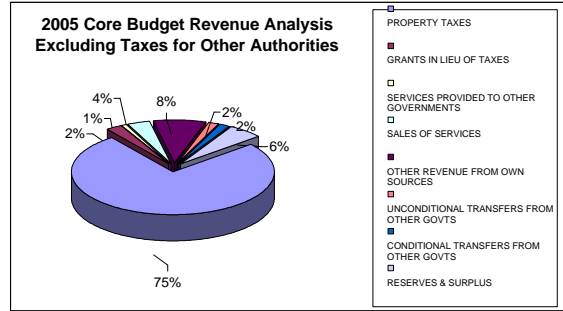


General Operating Fund	2004 YTD Actuals (column 3)	2004 Budget (column 4)	\$ Variance (column 4 - column 3)	% Variance (column 5/column 4)	2005 Core Budget (column 8)	2005 Core-2004 Apprvd (col 8- col 4)	Core Budget % Change
REVENUES							
PROPERTY TAXES	-7,694,916.23	-7,702,600.00	-7,683.77	0.10%	-8,018,500.00	315,900.00	-3.87%
GRANTS IN LIEU OF TAXES	-248,164.15	-251,700.00	-3,535.85	1.40%	-263,800.00	12,100.00	-4.81%
SERVICES PROVIDED TO OTHER GOVERNMENTS	-127,825.25	-99,500.00	28,325.25	-28.47%	-99,500.00	0.00	0.00%
SALES OF SERVICES	-315,494.62	-270,400.00	45,094.62	-16.68%	-275,400.00	5,000.00	-1.47%
OTHER REVENUE FROM OWN SOURCES	-1,017,107.88	-1,095,600.00	-78,492.12	7.16%	-885,900.00	-209,700.00	-11.60%
UNCONDITIONAL TRANSFERS FROM OTHER GOVTS	-199,999.00	-47,800.00	152,199.00	-318.41%	-177,800.00	130,000.00	-271.97%
CONDITIONAL TRANSFERS FROM OTHER GOVTS	-164,251.21	-282,000.00	-117,748.79	41.75%	-169,900.00	-112,100.00	24.15%
CONDITIONAL TRFS FR REG. & LOCAL GOVTS	-163,000.00	-163,000.00	0.00	0.00%	0.00	-163,000.00	0.00%
OTHER TRANSFERS	-1,058,243.57	-1,132,000.00	-73,756.43	6.52%	-582,400.00	-549,600.00	0.00%
COLLECTIONS FOR OTHER GOVERNMENTS	-12,590,383.75	-12,603,600.00	-13,216.25	0.10%	-12,603,600.00	0.00	0.00%
Total REVENUES	-23,579,385.66	-23,648,200.00	-68,814.34	0.29%	-23,076,800.00	-571,400.00	-2.14%
EXPENSES							
GENERAL GOVERNMENT	1,263,168.06	1,433,100.00	169,931.94	11.86%	1,375,400.00	-57,700.00	6.69%
POLICE PROTECTION	3,077,449.17	3,070,000.00	-7,449.17	-0.24%	3,182,400.00	112,400.00	3.70%
FIRE PROTECTION	579,856.73	590,900.00	11,043.27	1.87%	626,400.00	35,500.00	6.01%
OTHER PROTECTION-BUILDING & BYLAW	417,459.87	440,300.00	22,840.13	5.19%	447,500.00	7,200.00	1.64%
TRANSPORTATION, PUB WORKS & ENG SERVICES	1,721,483.99	1,757,000.00	35,516.01	2.02%	1,884,600.00	127,600.00	9.01%
ENVIRONMENTAL DEVELOPMENT & PLANNING	219,381.08	273,300.00	53,918.92	19.73%	284,500.00	11,200.00	17.86%
PARKS MAINTENANCE	631,626.02	596,000.00	-35,626.02	-5.98%	628,600.00	32,600.00	5.47%
COMMUNITY SERVICES	373,056.17	403,000.00	29,943.83	7.43%	392,600.00	-10,400.00	-3.88%
FISCAL SERVICES	14,708,535.55	15,084,600.00	376,064.45	2.49%	14,254,800.00	-829,800.00	0.07%
Total EXPENSES	22,992,016.64	23,648,200.00	656,183.36	2.77%	23,076,800.00	-571,400.00	2.14%
Net General Operating Fund (Revenue)/Expense	-587,369.02	0.00	587,369.02	2.48%	0.00	0.00	

Draft

O/S Year End Accruals		Core Budget Tax Levy Increase Analysis	
Estimated P/R Accruals	-200,000.00	Budgeted Tax Levy incr.	315,900.00
PEMO	-9,000.00	Labour & Benefits	256,600.00
	-209,000.00	Supplies	27,300.00
	-0.88%	Services	147,600.00
Adjusted Surplus	378,369.02	CREST	40,000.00
		Equipment mtc.	17,700.00
		GVPL	31,600.00
			520,800.00
		Unconditional Transitional Grant*	-130,000.00
		Grants in lieu	-12,100.00
		Revenue Changes (net)	-62,800.00
		Budgeted Tax Increase - Core Budget	\$315,900.00
			4.10%

Projected Surplus \$378,369.02



Each \$77,000 Budget increase ~ 1% to Avg Residential Assessment or \$9.64 or \$2.89/100,000 assessment

Average Residential Assessment - completed roll **\$334,157.00**
Average Residential Assessment Increase
 - Completed to Supp #2 20.29%
 - Completed to Authenticated 22.97%

Tax Impact of Core Budget on Avg Residential Property **4.20%**
 Tax Impact of Core Budget on Avg Residential Property **\$40.47**
 Tax Impact of Core Budget on Avg Residential Property **\$12.11**

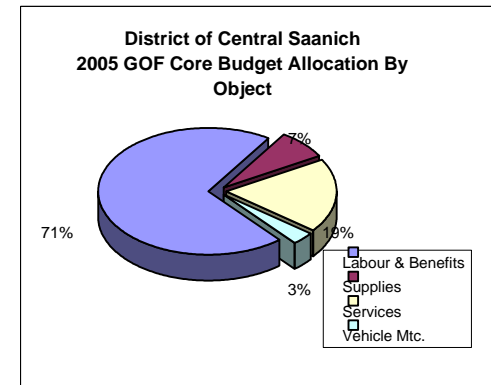
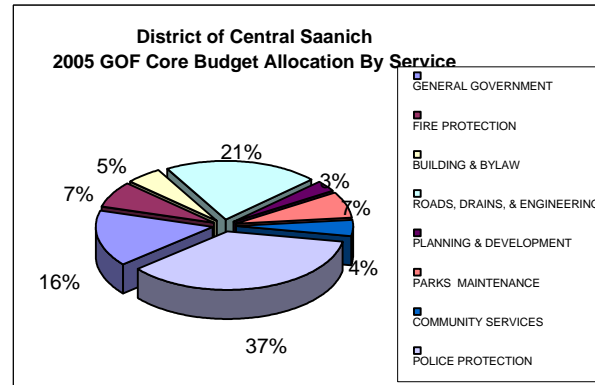
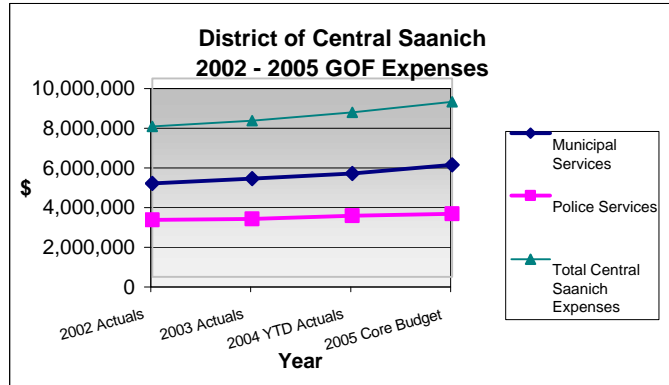
* Please note that this remains to be confirmed by CAWS
 **Additional Traffic Fine Sharing Revenue excluded & requires Council Direction

Draft

General Operating Fund

EXPENSES

	2004 YTD Actuals (column 3)	2004 Budget (column 4)	\$ Variance (column 4 - column 3)	% Variance (column 5/column 4)	2005 Core Budget (column 8)	2005 Core-2004 Apprvd (col 8- col 4)	Core Budget % Change
GENERAL GOVERNMENT	1,263,168.06	1,433,100.00	169,931.94	11.86%	1,375,400.00	-57,700.00	6.69%
FIRE PROTECTION	579,856.73	590,900.00	11,043.27	1.87%	626,400.00	35,500.00	6.01%
OTHER PROTECTION-BUILDING & BYLAW	417,459.87	440,300.00	22,840.13	5.19%	447,500.00	7,200.00	1.64%
TRANSPORTATION, PUB WORKS & ENG SERVICES	1,721,483.99	1,757,000.00	35,516.01	2.02%	1,884,600.00	127,600.00	9.01%
ENVIRONMENTAL DEVELOPMENT & PLANNING	219,381.08	273,300.00	53,918.92	19.73%	284,500.00	11,200.00	17.66%
PARKS MAINTENANCE	631,626.02	596,000.00	-35,626.02	-5.98%	628,600.00	32,600.00	5.47%
COMMUNITY SERVICES	373,056.17	403,000.00	29,943.83	7.43%	392,600.00	-10,400.00	-0.38%
Total Municipal Department EXPENSES	5,206,031.92	5,493,600.00	287,568.08	5.23%	5,639,600.00	146,000.00	6.79%
POLICE PROTECTION	3,077,449.17	3,070,000.00	-7,449.17	-0.24%	3,182,400.00	112,400.00	3.70%
	8,283,481.09	8,563,600.00	280,118.91	3.27%	8,822,000.00	258,400.00	5.65%
FISCAL SERVICES	14,708,535.55	15,084,600.00	376,064.45	2.49%	14,254,800.00	-829,800.00	0.07%
Total General Operating Fund Expenses	22,992,016.64	23,648,200.00	656,183.36	2.77%	23,076,800.00	-571,400.00	2.14%



GOF=General Operating Fund