

# The Corporation of the District of Central Saanich



2010 – 2014 FINANCIAL PLAN PUBLIC  
PRESENTATION



## Agenda

- **Purpose of the Meeting**
- **Legislation**
- **Operating Funds**
  - General
- **Municipal Tax Levy**
- **Supplementary Requirements**
  - List of Items
  - Funding Recap



## Agenda (cont'd)

- **Taxes on an Average Property**
- **How your tax dollar is distributed**
- **Utility Rates**
  - Water
  - Sewer
- **Questions**



## The Purpose of the Meeting

- 1. To provide a brief overview of the 2010 numbers that will create the 2010 property tax rates and utility rates.**
- 2. To give the public an opportunity to raise issues and ask questions of Council.**



**Legislation (*The Fine Print*)**

***Community Charter, Sections 165, 166 and 197***

**S. 165 – dictates the format for the Financial Plan Bylaw, including what information must be shown.**

**S.166 – requires a public process prior to introduction and adoption of the Financial Plan Bylaw and Tax Rate Bylaw**

**S.197 – requires Council, after adoption of the Financial Plan Bylaw, to impose property value tax for the year by establishing tax rates.**

**All this must be completed before May 15<sup>th</sup>.**



## General Operating Fund Revenues and Expenses

<u>Expenses</u>	<u>2009</u>	<u>2010</u>	<u>Increase/ (Decrease)</u>
Police	\$ 4,124,050	\$ 4,336,294	\$ 212,244
Fire	1,068,190	1,185,740	117,550
Engineering & Transportation	3,513,695	3,663,100	149,405
Planning, Community Services and Other Protection	1,408,661	1,558,795	150,134
Administration & Finance	2,047,355	2,059,312	11,957
Fiscal Services	2,622,321	2,309,260	(313,061)
Collections for Other Governments	14,745,670	15,182,845	437,175
<b>Total</b>	<b>29,529,942</b>	<b>30,295,346</b>	<b>765,404</b>
 <u>Revenues</u>			
Municipal Non-Tax Revenue	2,384,228	2,224,134	(160,094)
Government Grants	1,404,309	1,313,103	(91,206)
Collections for Other Governments	14,745,670	15,182,845	437,175
	18,534,207	18,720,082	185,875
Final Tax as at April 19, 2010	10,995,735	11,575,264	579,529
	<b>29,529,942</b>	<b>30,295,346</b>	<b>765,404</b>



## Water Operating Fund Revenues and Expenses

<u>Expenses</u>	<u>2009</u>	<u>2010</u>	<u>Increase/ (Decrease)</u>
Administration	224,900	352,300	127,400
Cost of Water Supply	2,325,125	2,325,125	0
Transmission and distribution	510,675	521,975	11,300
Billing and Collection	5,100	6,100	1,000
Pumping Stations	12,500	19,500	7,000
Fiscal Services	620,500	620,500	0
Prior Year Deficit	208,000		(208,000)
Transfer to CRD	396,281	233,334	(162,947)
	<u>4,303,081</u>	<u>4,078,834</u>	<u>(224,246)</u>
 <u>Revenues</u>			
User Fees	3,906,800	3,845,500	(61,300)
Transfers from own funds			0
	<u>3,906,800</u>	<u>3,845,500</u>	<u>(61,300)</u>
Property Tax	396,281	233,334	(162,947)
	<u>4,303,081</u>	<u>4,078,834</u>	<u>(224,247)</u>



## Sewer Operating Fund Revenues and Expenses

<u>Expenses</u>	<u>2009</u>	<u>2010</u>	<u>Increase/ (Decrease)</u>
Administration	192,400	170,500	(21,900)
General Maintenance	305,600	305,600	-
Pump Stations	61,000	74,000	13,000
Fiscal Services	524,000	564,000	40,000
Transfer to CRD	1,927,539	2,114,945	187,406
	<u>3,010,539</u>	<u>3,229,045</u>	<u>218,506</u>
<u>Revenues</u>			
User Fees	1,083,000	1,114,100	31,100
Government Grants	-	-	-
Transfers from own Accounts	-	-	-
	<u>1,083,000</u>	<u>1,114,100</u>	<u>31,100</u>
Property Tax	1,927,539	2,114,945	187,406
	<u>3,010,539</u>	<u>3,229,045</u>	<u>218,506</u>



## Tax Levy

### All Funds

<u>Tax Levy</u>	2009	2010	Increase/ (Decrease)	Incl/(Dec) \$ /\$100,000 Residential Assessment
<b>General Purposes</b>	10,995,735	11,575,264	579,529	\$4.46
<b>Water Purposes (CRD)</b>	396,281	233,334	(162,947)	(\$1.26)
<b>Sewer Purposes (CRD)</b>	1,927,539	2,215,072	287,533	\$2.21



## Supplementary Packages included in 2010 Budget

### Operational

Security measures at Museum	3,000
Hire a Co-op Student to Help Organize Volunteers & Healthy Watershed Committee	25,000
Facilities project #2 - Municipal Hall/Police Building	35,000
Facilities project #1 - Fire Hall next steps	250,000
Fire - Full-scale Emergency Exercise (Subject to 50% grant)	17,400
Police Block Watch Signs	6,000
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	336,400
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## Supplementary Packages included in 2010 Budget (Cont'd)

### Equipment

GIS project - BC Land Survey	49,000
Tree Database Desk Application	6,000
Tempest Com Dev Intellisearch module	4,363
Tempest Property Tax Module	114,783
Storage Area Network Upgrade	13,000
Real Time Identification system	26,510
Breathing Air Compressor	60,000
Building Inspection Vehicle	18,000
Sander/Briner for Unit #717 Single Axle	26,000
Building Signage - Cultural Centre	4,000
Generator for Municipal Hall - Server Room	30,000
SCADA System Laptop Computer	6,000
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	357,656



## Supplementary Packages included in 2010 Budget (Cont'd)

### Infrastructure

Pole Mounted Speed Control Signs	20,000
Street lights - Mt Newton X Road	30,000
Establish a Healthy Watershed Committee	17,000
Dooley Road Culvert rehabilitation	40,000
Graham Creek Channel Improvements	65,000
Design & Construction of Intersection - Keating & Central Saanich	5,000
East Saanich Rd - Design/Phased Construction (Island View North)	2,000,000
Sluggett-Peggy Ann Erosion & Channel Improvements	20,000
Trees For Tomorrow ( <i>\$50,000 grant</i> )	110,000
Upgrade Centennial Park Tennis Courts ( <i>Consultation &amp; Design in 2009</i> )	262,000
Beach Access- Saanichton Bay Park <sup>1</sup>	23,000
Newman Park East Improvements	47,000
Community Energy Plan -Lighting PW & Fire Museum ( <i>eligible for rebates</i> )	24,800
Butterfield House Roofing/Repairs	10,500
Newman Farm Restoration Project 2	55,000
Centennial Park Garage/Residence Reroofing/Repairs	3,200
Mitigate drainage & environment compliance issues following Gravel Removal	55,000
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	2,787,500



## Supplementary Packages included in 2010 Budget (Cont'd)

### In frastructure - Water Funds

(New) Pat Bay Highway Watermain Replacement (Tanner to Gliddon)	100,000
(New) Watermain Upgrades (increases core each year)	<u>25,000</u>
	<u>125,000</u>

### In frastructure - Sewer Funds

(New) Sewermain Upgrades (increases core each year)	<u>20,000</u>
	<u>20,000</u>

### Grand Total - All Funds

3,626,556



## Supplementary Packages included in 2010 Budget Recap of Financing

<b>General Operating Fund</b>	
<b>Reserve Accounts</b>	
Gas Tax Revenue	245,400
Strategic Community Investment Funds	76,510
General Operating Fund Reserves	632,783
<b>Grants Received or to be applied for</b>	1,423,433
<b>2009 Property Taxes</b>	128,763
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	2,506,889
<b>Water Operating Fund</b>	
Revenue	128,000
Reserves	20,000
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	148,000
<b>Sewer Operating Fund</b>	
Revenue	23,000
Reserves	20,000
	<hr/>
	43,000
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	2,697,889
<b>Other</b>	
Proceeds of Borrowing	928,667
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	928,667
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<b>Total</b>	<b>3,626,556</b>



## Comparative Population & Taxes

### 2009 Information

<b>Municipality</b>	<b>Population</b>	<b>1% of 2009 Taxes</b>	<b>2009 Taxes Per Capita</b>
Colwood	15,470	84,778	548
Central Saanich	16,768	109,957	656
North Saanich	11,258	74,881	665
Esquimalt	17,407	123,752	711
Langford	22,229	160,921	724
Saanich	110,737	811,002	732
Sidney	11,849	91,710	774
Oak Bay	18,059	154,715	857
Victoria	78,659	931,643	1,184



## Cost of Construction

Sidewalk

\$220,000/km

### Length of sidewalk put in with 1% of taxes:

Saanich

3.69Km

Central Saanich

0.50Km



# District of Central Saanich

# 2010 – 2014 Financial Plan



In 2009, the District of Central Saanich had one of the lowest property tax rates for business and industry in BC (ranked 25<sup>th</sup> of 160 for business, and 12<sup>th</sup> for industry), and the second lowest in the Capital Regional District.

Municipality	Residential Rate	Light Industry	Class Multiple	Business	Class Multiple
Oak Bay	2.8062			5.0231	1.7900
<b>Central Saanich</b>	<b>2.6863</b>	<b>5.5883</b>	<b>2.0803</b>	<b>6.3948</b>	<b>2.3805</b> *
Sidney	2.7579	7.6946	2.7900	7.8187	2.8350
Esquimalt	4.7009	17.1012	3.6379	14.0408	2.9868
Langford	2.3082	7.8480	3.4001	7.2939	3.1600
Sooke	2.5953	13.1736	5.0760	8.5385	3.2900
Colwood	2.7133	15.5816	5.7427	9.7243	3.5839
Victoria	3.5519	13.0021	3.6606	13.0021	3.6606
Highlands	2.2399	11.0669	4.9408	8.2842	3.6985
Saanich	3.2518	12.4244	3.8208	12.4244	3.8208
View Royal	2.1615			8.6461	4.0000
Metchosin	1.7276	9.2787	5.3709	7.6326	4.4180
North Saanich	1.5186	10.3246	6.7987	10.3246	6.7987

\*In 2010, this rate will be even lower:



## 2010 Anticipated Rates:

Business Rate = \$6.07769

Class Multiple = 2.1440

Industry Rate = \$5.17341

Class Multiple = 1.8250

**It's safe to say “We're open for Business!”**





### Actual Municipal Tax on an Average Property

<u>Year</u>	<u>Residential Assessment</u>	<u>Municipal Tax</u>
2010	496,834	1,408
2009	486,228	1,342
	<hr/>	<hr/>
	10,606	66
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Increase per \$100,000 of assessed value:		13.28
<u>Year</u>	<u>Business Assessment</u>	<u>Municipal Tax</u>
2010	817,778	4,970
2009	720,779	4,736
	<hr/>	<hr/>
	96,999	234
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Increase per \$100,000 of assessed value:		28.61



2010 Core Budget Increase Analysis

Description	Amount	Percentage of 2009 Core Tax Requirement
<b>2009 Core Budget Tax Requirement:</b>		
	<b>10,995,735</b>	
<b>Global Tax Levy increase for 2010 core budget (Before New Construction Offset)**</b>	<b>455,454</b>	<b>4.14%</b>
<b>Contributory items:</b>		
<b>2009 supplemental requests now in core</b>	90,500	0.82%
<b>Greater Victoria Public Library Budget increase</b>	42,100	0.38%
<b>CREST (Fire &amp; Police)</b>	22,035	0.20%
<b>Other Fire Increases</b>	88,480	0.80%
<i>Dispatch (2010 Contract Increase)</i>		
<i>Paid Call for Volunteer FireFighters; Salary and Step increases.</i>		0.00%
<b>Other Police Increases</b>	174,350	1.59%
<i>New Positions,</i>		
<i>BC PRIME,</i>		
<i>Contingency for Contract negotiations</i>		
<i>Step Increases, Other Services</i>		
<b>Software Licenses (New apps: Dog &amp; Bus. Licenses, Mobile Inspections,etc)</b>	14,600	0.13%
<b>Total Contributory Items</b>	<b>\$ 432,065</b>	<b>3.93%</b>
<b>Net 2010 core budget tax requirement change (without above items):</b>	<b>\$ 23,389</b>	<b>0.21%</b>
<i>Total taxes required in 2010 (Before 2010 New Construction offset)</i>	<b>\$ 11,451,189</b>	



## Projected Tax Impact of 2010 Core Budget and Tax-Funded Supplementals

Description	Amount	Percentage of 2009 Core Tax Requirement	Effect on 2010 Residential Property Class Taxes (Based on 2010 Revised Assessment Roll & 2009 Multiples)	
			Percent Increase	\$ Amount on Average Residential property
<b>2009 Final Budget Tax Requirement:</b>	<b>10,995,735</b>			
<b>Global Tax Levy increase for core budget (Before New Construction Offset)**</b> <i>(Includes all adjustments previously discussed )</i>	<b>450,766</b>	<b>4.10%</b>	<b>1.71%</b>	<b>\$23</b>
<b>Less New Construction Tax Dollars</b>	<b>(51,613)</b>			
	<b>399,153</b>	<b>3.63%</b>	<b>1.27%</b>	<b>\$17</b>
<b>Add Recommended Tax-funded supplementals</b>	<b>128,763</b>			
	<b>527,916</b>	<b>4.80%</b>	<b>2.46%</b>	<b>\$33</b>
	<b>527,916</b>	<b>4.80%</b>	<b>2.46%</b>	<b>\$33</b>
<b>Total tax funding required from 2009 existing property inventory</b>	<b>\$ 11,523,651</b>	<b>104.80%</b>	<b>102.46%</b>	<b>\$33</b>
<b>Plus New Tax Dollars from New Construction</b>	<b>(51,613)</b>			
<b>Total Taxes to be raised in 2009</b>	<b>\$ 11,472,038</b>			

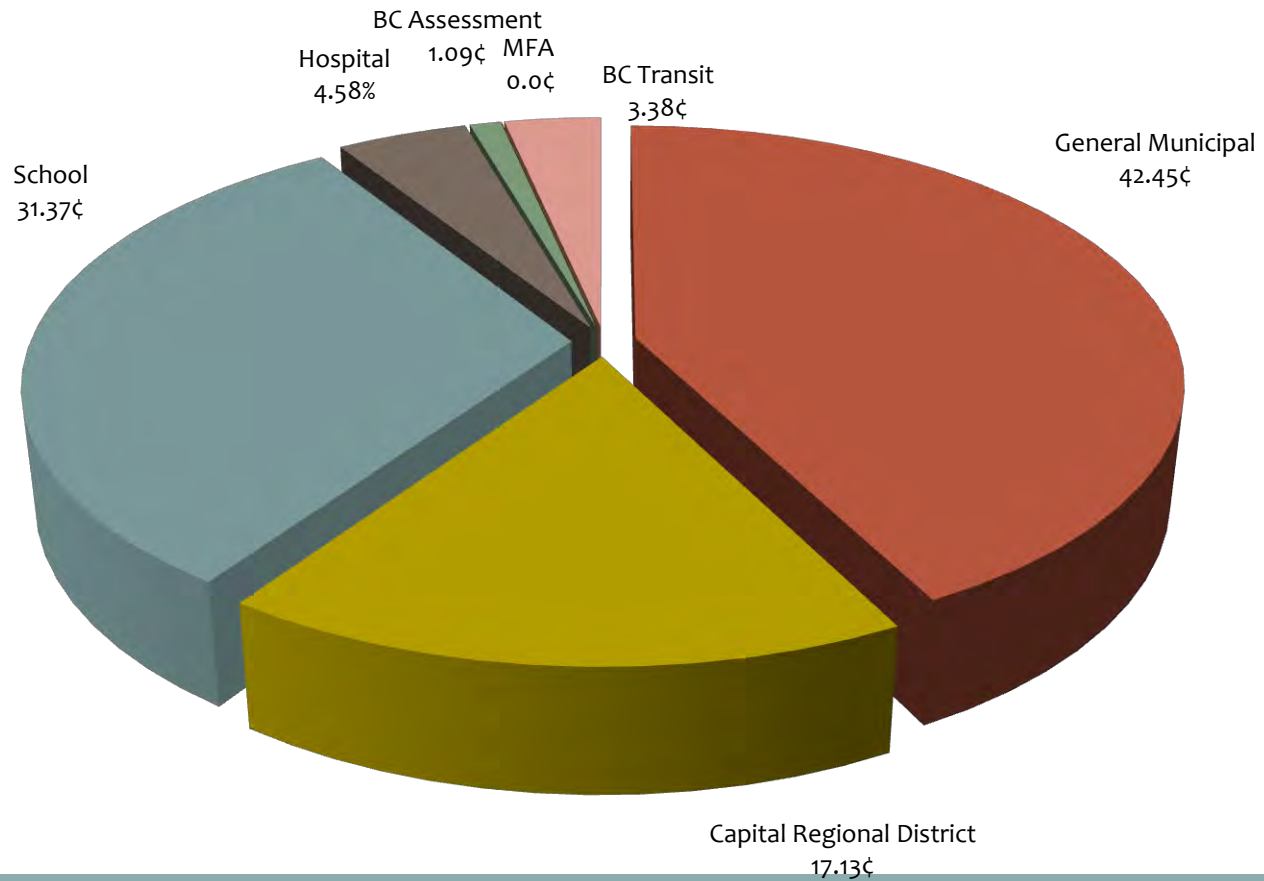


**Coming up: Pie Charts**





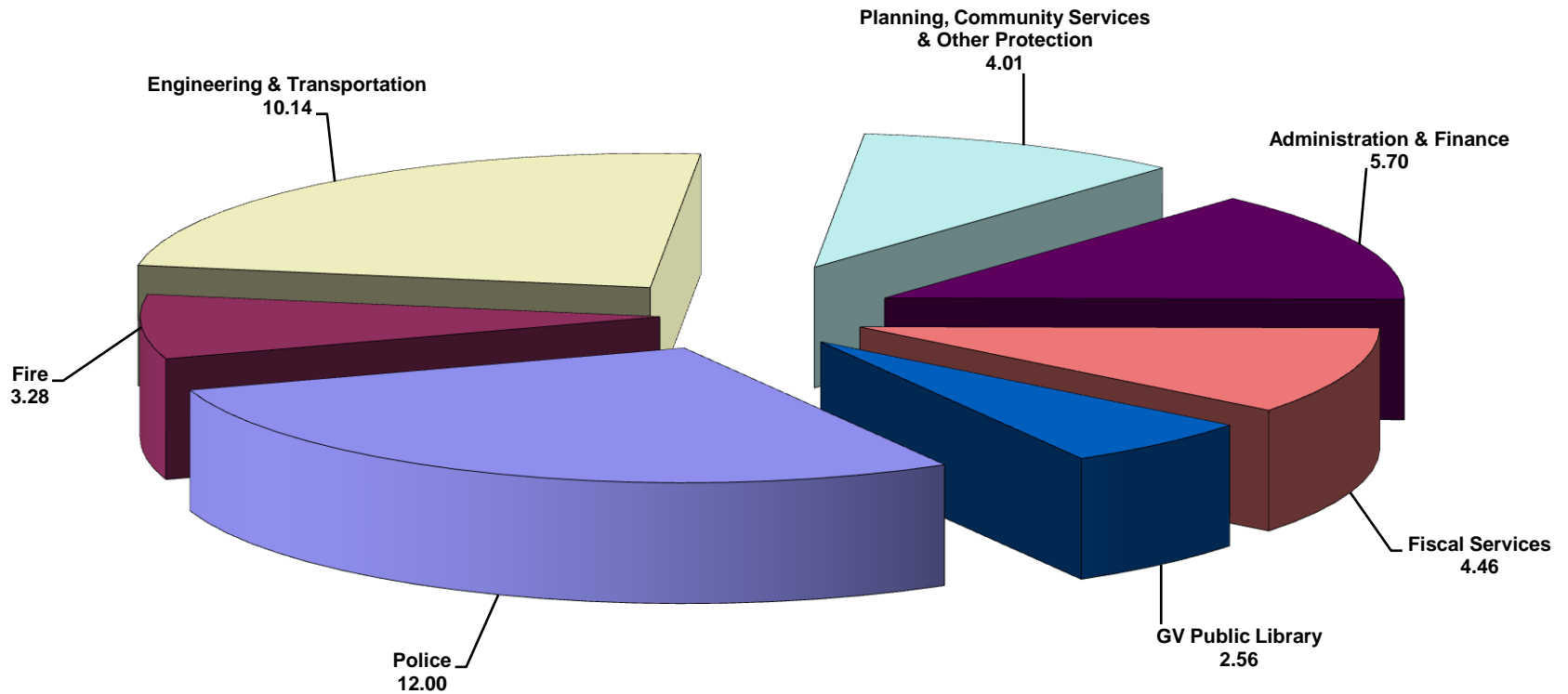
## Where Does Your Tax Dollar Go? Distribution of 2010 Property Taxes





## How is that 42.45¢ Distributed?

Distribution of Central Saanich Portion of 2010 Property Taxes  
Central Saanich Share = 42.45 Cents





# District of Central Saanich 2010 – 2014 Financial Plan



## District of Central Saanich 2010 Water Budget Increase Analysis

Description	Amount	Percentage Increase Over 2008 Requirement
<b>2009 Core Budget Requirement:</b>	<b>4,095,081</b>	
<b>2010 Core Budget Requirement</b>	<b>3,927,591</b>	
<i>Increase (Decrease)</i>	(167,490)	-4.09%
<b>Total</b>	(167,490)	-4.09%
<b>Other Considerations for Rate Calculation:</b>		
<b>Supplemental Items</b>	125,000	3.05%
<b>Total Increase/(Decrease)</b>	<b>\$ (42,490)</b>	<b>-1.04%</b>



Calculation of Water Rates

<b>2010 Est. Gross Expenses:</b>	4,052,591	
- Plus 2009 Deficit	-	
- Less CRD Requisitions	(227,091)	
- Other Revenue sources	(4,200)	
<b>Net CS expenses</b>	<b>\$ 3,821,300</b>	
<b>Required User Fee Revenue:</b>	<b>\$ 3,821,300</b>	
<b>Option 1:</b>	<b>\$ 3,821,300</b>	<b>Option 2:</b>
<b>\$46/period</b>		<b>100% consumption</b>
<i>Less Fixed charge, net of discount</i>	(760,000)	\$ 3,821,300
<i>Plus allowance for discounts:</i>	340,144	\$ -
<b>Required Revenue from Consumption</b>	<b>\$ 3,401,444</b>	<b>\$ 4,245,889</b>
<i>2009 Actual Consumption (m3)</i>	3,017,125 meters <sup>3</sup>	3,017,125
<b>Rate / m3</b>	<b>\$ 1.1274 per m3</b>	<b>1.4073</b>



# District of Central Saanich

# 2010 – 2014 Financial Plan



## District of Central Saanich 2010 Sewer Budget Change Analysis

Description	Amount	Percentage Increase Over 2008 Requirement
<b>2009 Core Budget Requirement:</b>	<b>3,010,539</b>	
<b>2010 Core Budget Requirement</b>	<b>3,209,045</b>	<b>6.59%</b>
<i>Contributory items:</i>		
<b>2010 CRD Requisition Increase</b>	187,406	6.22%
<b>Total</b>	187,406	6.22%
<i>Other Considerations for Rate Calculation:</i>		
<b>Supplementary Requests</b>	20,000	0.66%
<b>Total Contributory Items</b>	<b>\$ 207,406</b>	<b>6.89%</b>



## Calculation of Sewer User Rate

2010 Est. Gross Expenses:	3,209,045
- Less CRD Requisitions	(2,114,945)
- Other Revenue sources	<u>(24,500)</u>
Net CS expenses	<u>\$ 1,069,600</u>
Required User Fee Revenue:	<u>\$ 1,069,600</u>
Plus allowance for discounts ( <i>Required \$/90%</i> ):	118,844
Required Revenue from Consumption	\$ 1,188,444
2009 Actual Consumption (m3)	1,277,844 meters <sup>3</sup>
Rate / m3	\$ 0.9300 per m <sup>3</sup>



# Questions?

Contact the Finance Department  
at 250-544-4207

