

THE CORPORATION OF THE DISTRICT OF CENTRAL SAANICH

Minutes of the **SPECIAL ADMINISTRATION & FINANCE COMMITTEE** Meeting
Monday, February 11, 2008, at 6:31 p.m.
Central Saanich Municipal Council Chamber

PRESENT: Councillor John Garrison, Chair
Mayor Jack Mar, Councillors Bryson, Graham, King, Mason, and Thompson
Hope V. Burns, Acting Administrator
Sara C. Ribeiro, Municipal Clerk
Rosalyn Tanner, Director of Financial Services

APPROVAL OF THE AGENDA:

145.08 MOVED BY COUNCILLOR GRAHAM
 NO SECONDER
 *That the Agenda for the Special Administration & Finance Committee Meeting held
 on February 11, 2008, be approved as circulated.*
 CARRIED UNANIMOUSLY

1. Overview and Discussion – “District of Central Saanich – Finance Options Review, January 2008” Report

The Director of Financial Services, Rosalyn Tanner, provided a verbal report on the “Financing Options Review Report”, accompanied by a PowerPoint presentation overviewing and summarizing the major highlights and conclusions of the Report.

A lengthy discussion occurred between Committee and Ms. Tanner responded to questions. In particular, Councillor Thompson requested further information on the value of improvements compared to the total land value compared for rural and agricultural properties. Additionally, a discussion ensued about the District’s infrastructure, with Ms. Tanner noting major road and sidewalk improvement costs are borne by the benefiting residents, whereas the cost of maintenance is borne by the District. The Committee indicated further discussion of Section 4 of the report (Philosophies on Capital Financing) would form part of the core budget presentation in early March.

The “District of Central Saanich – Finance Options Review, January 2008” Report was received for information without a motion.

2. Proposed Schedule of 2008 Budget / Five Year Financial Plan Meetings

The Director of Financial Services overviewed the proposed Meeting schedule.

The Proposed Schedule of 2008 Budget / Five Year Financial Plan Meetings was received for information without a motion.

ADJOURNMENT:

On motion, the Special Administration & Finance Meeting held on February 11, 2008, adjourned at 7:00 p.m.

Councillor John Garrison, Chair

Recorded By: Sara C. Ribeiro
Municipal Clerk